This book helps non-finance students understand the economics and commercial aspects of project finance transactions. It provides an analytical framework and introduces skills required to dissect and understand typical project finance arrangements.

The authors demystify project finance by describing in accessible language the nature of such transactions and the context within which they occur. The presentation is practical, and based upon first principles but also draws on relevant theoretical approaches.

The book is intended as textbook and source for teachers and students but also demonstrates the practical relevance of academic research in the field. It does not assume knowledge of specialist corporate finance or accounting and introduces the vocabulary essential for an understanding as the subject develops in the text.

*Project Finance for Construction and Infrastructure* fills an important void in finance teaching literature by providing a generic and non-national, non-locality specific project finance textbook for non-finance students.

A large part of the book is devoted to four major projects, using detailed analysis to demonstrate the application of project finance in different economic environments, across different jurisdictions and at different stages of development:

- Sydney Cross-City Tunnel
- Hong Kong Western Harbour Crossing
- Dabhol Power Project
- London Underground